

**Blue Ridge Neighborhood Association - 2018 Financial Report (1/16/2018)**

<u>Income</u>	# Received (2017)	# Received (2018)
Carry-Over Balance - 2017		
<u>2018 Collection of HOA Fees (\$25.00/Lot/Household) as of 1/16/2018</u>		
_Based on 172 properties	156	114
_Lates fees	2	3
Outstanding Fees (Property Owners)	16	58
Subtotal		

Expenses

**Dept. Financial Institutions Fee- Annual Report Filing**

**Checks for Account**

**Annual Debt Charge**

**Reimbursements**

\_BusinessSupplies

\_LetterDelivery

**Insurance**

\_liability

\_Director and Board liability

**Communications**

\_Website development / Maintenance

\_Signage

**Landscaping**

\_Establish landscaping of four traffic circles

\_Annual Maintenance of four traffic circles

\_Weeding, Mulching, Planting, Water, Paver Maint.

**Board Business Expenses**

\_ Printing

\_ Postage

\_Misc. Supplies

**Professional Services**

\_ Tax prep and filing

\_ Legal Expenses

**Annual Meeting**

**Total Expenses**

**Account Balance**

Note: Payments are recorded for the year in which the owners are invoiced

**Landscaping of circles is a priority, however the HOA has to build a reserve in order to hire a contractor to improve the current landscaping; Board has decided to build this over time in lieu of raising annual fees.**

2018 Actual	<u>2018 Budget</u>
2946.99	
	\$ 4,275.00
\$ 2,850.00	
\$ 75.00	
	<hr/>
\$ 5,871.99	\$ 4,275.00

25.00  
\$ -

\$ 100.00  
\$ 125.00

\$ 550.00 \$ 550.00  
\$ 135.00 \$ 135.00

\$ 125.00 \$ 100.00  
\$ 100.00

\$ -  
\$ -

\$ 150.00  
\$ 175.00  
\$ 100.00

\$ 150.00  
\$ 500.00  
\$ 150.00

\$ 810.00 \$ 2,360.00

\$ 5,061.99 \$ 1,915.00