

Kilkenny Addition to Southbridge Neighborhood Association - 2017-18 Summary / Projections of Income and Expenses

<u>Income</u>	<u>2017 Budget</u>	<u>Actual as of 12/31/17</u>	<u>2018 Budget</u>	<u>Actual as of 02/28/2018</u>	<u>Comments</u>
Initial Start-up / Beginning Balance (Don Tierney)	0.00	1,000.00	0.00	0.00	Start-up Contribution from Developer received in 2016
Collection of HOA Fees (\$25.00/Lot/Household) - 84 properties	2,100.00	2,100.00	1,705.00	1,705.00	Had 79 emails as of 12/31/2017: 2018 dues = 79 @ \$20.00 and 5 @ \$25.00
Bank Interest		0.73		0.13	2017 interest includes 2016
Subtotal	2,100.00	3,100.73	1,705.00	1,705.13	
<u>Expenses</u>					
State of Wisconsin Annual Report Filing	10.00	20.00	10.00	0.00	Filing fee not due until September
Insurance					
General Liability	372.00	362.00	362.00	362.00	Equal to budget
Directors & Officers	135.00	125.00	125.00	125.00	Equal to budget
Communications					
Website development / Maintenance	300.00	300.00	125.00	125.00	3 HOA's & Pool split \$500 cost
Signage	100.00	0.00			
Landscaping/Maintenance	0.00	0.00	0.00	0.00	HOA has no areas to maintain
Board Business Expenses					
Printing	150.00	10.00	10.00		
Postage	100.00	56.40	41.16	10.00	Tim purchased 1 book of stamps
Misc. Supplies	100.00	3.05	5.00	2.63	Tim purchased box of envelopes
Professional Services					
Tax prep and filing	150.00	25.00	25.00	25.00	Taxes filed in January
Legal and ARC Expenses	500.00	0.00	500.00	0.00	
Annual Meeting	150.00	185.31	200.00	142.43	Shelter reserved; still need to purchase pizza & beer (last year \$42.88)
Social Event	0.00	0.00	200.00	0.00	Social event is yet to be determined
Total Expenses	2,067.00	1,086.76	1,603.16	792.06	
<u>Account Balance</u>	33.00	2,013.97	101.84	913.07	

Note: Payments are recorded in the year paid and when actual payments are received