

Kilkenny Addition to Southbridge Neighborhood Association - 2017-18 Summary / Projections of Income and Expenses

<u>Income</u>	<u>2017 Budget</u>	<u>Actual as of 12/20/17</u>	<u>2018 Budget</u>	<u>Comments</u>
Initial Start-up / Beginning Balance (Don Tierney)	0.00	1,000.00	0.00	Start-up Contribution from Developer received in 2016
Collection of HOA Fees (\$25.00/Lot/Household) - 84 properties	2,100.00	2,100.00	1,705.00	Have 79 emails: 2018 dues = 79 @ \$20.00 and 5 @ \$25.00
Bank Interest		0.68		
Subtotal	2,100.00	3,100.68	1,705.00	
<u>Expenses</u>				
State of Wisconsin Annual Report Filing	10.00	20.00	10.00	Actual includes 2016 & 2018 Filings
Insurance				
General Liability	372.00	362.00	362.00	2018 budget based on Advance Premium Notice
Directors & Officers	135.00	125.00	125.00	2018 budget based on Advance Premium Notice
Communications				
Website development / Maintenance	300.00	300.00	125.00	3 HOA's & Pool split \$500 cost
Signage	100.00	0.00		
Landscaping/Maintenance				
Landscaping/Maintenance	0.00	0.00	0.00	HOA has no areas to maintain
Board Business Expenses				
Printing	150.00	10.00	10.00	
Postage	100.00	56.40	41.16	Assumed purchase of 2 book of stamps
Misc. Supplies	100.00	3.05	5.00	Actual 2017 is for envelopes- Jim Lynch
Professional Services				
Tax prep and filing	150.00	25.00	25.00	We need to submit tax info in January otherwise cost is \$50.00
Legal Expenses	500.00	0.00	500.00	
Annual Meeting	150.00	185.31	200.00	Last year shelter was \$142.43; Pizza & Beer was \$42.88
Social Event	0.00	0.00	200.00	Social event is yet to be determined
Total Expenses	2,067.00	1,086.76	1,603.16	
Account Balance	33.00	2,013.92	101.84	

Note: Payments are recorded in the year paid and when actual payments are received