

Kilkenny Addition to Southbridge Neighborhood Association - 2017-19 Summary / Projections of Income and Expenses

Income	2017 Budget	Actual as of 12/31/17	2018 Budget	Actual as of 12/05/2018	Proposed 2019 Budget	Actual as of 12/05/2018	Comments
Initial Start-up / Beginning Balance (Don Tierney)	0.00	1,000.00	0.00	0.00			Start-up Contribution from Developer received in 2016
Collection of HOA Fees (\$25.00/Lot/Household) - 84 properties	2,100.00	2,100.00	1,705.00	1,705.00	1,685.00		Have 83 emails as of 12/31/2018: 2018 dues = 83 @ \$20.00 and 1 @ \$25.00
Bank Interest		0.73		1.17			2017 interest includes 2016
Subtotal	2,100.00	3,100.73	1,705.00	1,706.17	1,685.00	0.00	
Expenses							
State of Wisconsin Annual Report Filing	10.00	20.00	10.00	10.00	10.00		Filing fee due in September
Certificate of Good Standing	0.00	0.00	0.00	10.00	0.00		
Insurance							
General Liability	372.00	362.00	362.00	362.00	362.00		No change in 2019 Premium
Directors & Officers	135.00	125.00	125.00	125.00	125.00		No change in 2019 Premium
Communications							
Website development / Maintenance	300.00	300.00	125.00	125.00	125.00		3 HOA's & Pool split \$500 cost
Signage	100.00	0.00					
Landscaping/Maintenance	0.00	0.00	0.00	0.00	0.00		HOA has no areas to maintain
Board Business Expenses							
Printing	150.00	10.00	10.00		10.00		
Postage	100.00	56.40	41.16	10.00	10.00		
_Misc. Supplies	100.00	3.05	5.00	2.63	5.00		
Professional Services							
Tax prep and filing	150.00	25.00	25.00	25.00	25.00		As long as taxes filed in January
Reserve Build Up for Legal and ARC Expenses	500.00	0.00	500.00	0.00	500.00		Goal is to reach a \$5,000 bank balance
Annual Meeting	150.00	185.31	200.00	315.60	400.00		Increased budgeted amount for 2019
Welcome Gift Cards			0.00	100.00	100.00		Estimate 4 properties change hands
Social Event	0.00	0.00	200.00	0.00	0.00		Eliminated this for 2019
Total Expenses	2,067.00	1,086.76	1,603.16	1,085.23	1,672.00	0.00	
Account Balance	33.00	2,013.97	101.84	620.94	13.00	0.00	

Note: Payments are recorded in the year paid and when actual deposits are received